



Genoa, 20th December 2023

CUSTOMER ADVISORY #4 | IMPACT ON SUEZ CANAL TRANSIT AND INTERNATIONAL TRADE

Dear Esteemed Clients,

We wish to apprise you of recent developments in response to the ongoing situation in the Red Sea region.

In the steadfast commitment to ensuring safety amidst these evolving circumstances, several vessels are being rerouted away from their intended routes through the Cape of Good Hope.

This decision taken by the Carriers, in alignment with the clauses of the Bill of Lading, serves as a precautionary measure to steer clear of potentially unsafe areas.

We acknowledge that this adjustment may impact your logistics and supply chain operations, an outcome that has been necessitated by the prevailing circumstances.

Effective immediately and until further notice, MSC, MESSINA, CMA-CGM, and other carriers have implemented a RED SEA Charge on all current and forthcoming shipments to and from the Red Sea & Persian Gulf Area.

Other carriers are expected to follow suit shortly, with surcharges likely to be imposed on other trade routes (Far East, India, Africa). We will keep you updated on these developments.

This charge applies to both current and future shipments, and regrettably, we are compelled to adhere to these adjustments. We understand the gravity of these events, which are entirely beyond anyone's control, and assure you that this decision has been made with utmost consideration for the situation at hand.

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We strongly recommend that you reach out to your ISCOTRANS representative to ascertain if your shipment falls under a route where the Red Sea Charge is applicable and to understand its impact on freight costs.

Effective Date: December 19th, 2023, for cargo on board or scheduled for loading/discharge.

We recognize the importance of keeping you informed about these changes that might affect your shipments. Please do not hesitate to contact us should you have any questions or require further clarification. Your understanding and cooperation during this time are greatly appreciated.

Thank you for your continued trust in our services.

Best regards,
ISCOTRANS SPA

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