



Genoa, 18th December 2023

ADVISORY | PIRACY ESCALATION IN RED SEA REGION

Dear Valued Customer,

As a responsible service provider deeply committed to your safety and the security of maritime operations, we are greatly concerned about the escalating situation affecting commercial vessels in the Red Sea Region.

Despite stringent security measures in place for vessels navigating these waters, the recent events have heightened logistics company, vessel owners, and vessel operator apprehensions regarding safety.

In response, vessel Owners and major Carriers have taken decisive action by advising the majority of the vessels scheduled to pass through the Red Sea, to seek refuge in safe harbors until further notice, or deviate the route circumnavigating Africa continent via The Cape of Good Hope.

This precautionary measure aims to ensure the safety and security of all vessels and cargo on board. However, it's important to note that these actions, while essential for mitigating the effects of piracy in the region, unfortunately, result in increased transit times and potentially higher sea freight costs if the crisis persist.

Our dedication to providing reliable and secure services remains unwavering, and we are actively coordinating with vessel operators to ensure the welfare of crews and cargo during this challenging period.

Rest assured, our commitment to transparent communication means we will keep you updated on any developments that may impact our services to you.

Your shipment safety and the uninterrupted flow of your goods are our top priorities. Thank you for entrusting us with your logistics needs.

Warm Regards,
ISCOTRANS SPA

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